

Summary of Projected Estimated Revenues

		Actual 2013-14	Proposed 2014-15	Inc/Dec	
1	Charges for Services(non-resident tuition, health and welfare, Medicaid)	\$ 100,000	\$ 100,000	\$ -	
2	Use of Money & Property(interest)	\$ 100,000	\$ 100,000	\$ -	
3	Miscellaneous Revenue(books & Boces refund)	\$ 150,000	\$ 150,000	\$ -	
4	Total Other Revenue	\$ 350,000	\$ 350,000	\$ -	0.00%
5					
6	Title One - Professional Salaries and Benefits & Prof Dev	\$ 644,526	\$ 644,526	\$ -	
7	Total Title One	\$ 644,526	\$ 644,526	\$ -	0.00%
8					
9	Title II A - Professional Development	\$ 94,957	\$ 94,957	\$ -	
10	Special Ed Grants	\$ 278,000	\$ 278,000	\$ -	
11	Total Title IIA & Special Ed Grants	\$ 372,957	\$ 372,957	\$ -	0.00%
12					
13	Total Federal Income	\$ 1,017,483	\$ 1,017,483	\$ -	0.00%
14					
15	Other Tax Items (PILOT - Samaritan Village, Ellenville Housing Authority)				
16	Glusker Gardens	\$ 704	\$ 704	\$ -	0.00%
17	Samaritan, Inc. Village	\$ 50,000	\$ 50,000	\$ -	0.00%
18	Ellenville Regional Hospital Senior Housing	\$ -	\$ 5,960	\$ 5,960	
19	Ellenville Housing Authority	\$ 12,164	\$ 12,164	\$ -	0.00%
20	Kohl's SCIDA	\$ 630,000	\$ 460,000	\$ (170,000)	-26.98%
21	Total Other Tax Items	\$ 692,868	\$ 528,828	\$ (164,040)	-23.68%
22					
23	Revenue other than State Aid	\$ 2,060,351	\$ 1,896,311	\$ (164,040)	-7.96%
24					
25	State Aid				
26	Operating Aid	\$ 15,258,283	\$ 16,295,229	\$ 1,036,946	
27	Building Aid	\$ 1,469,549	\$ 1,519,452	\$ 49,903	
28	Pre K Aid	\$ 186,967	\$ 186,967	\$ -	
29	Total State Aid	\$ 16,914,799	\$ 18,001,648	\$ 1,086,849	6.43%
30					
31	Total Projected Revenue	\$ 18,975,150	\$ 19,897,959	\$ 922,809	4.86%
32					
33	Assigned Fund Balance Allocation (previously known as appropriated)	\$ 1,600,000	\$ 1,600,000	\$ -	0.00%
34	Reserves & allocation of funds if available	\$ 1,929,425	\$ 1,929,425	\$ -	
35	Additional reserves above 2013-14		\$ 2,091,366	\$ 2,091,366	
36	Additional fund balance, BOCES refund	\$ 900,000	\$ 200,000	\$ (700,000)	-77.78%
37	Capital Fund		\$ 750,000		
38	Additional state aid due to STAC of homeless students	\$ 59,253	\$ -	\$ (59,253)	-100.00%
39					
40	Total	\$ 4,488,678	\$ 6,570,791	\$ 1,332,113	29.68%
41					
42	Estimated Tax Levy	\$ 22,018,355	\$ 22,629,803	\$ 611,448	2.78%
43					
44	Total Revenues	\$ 45,482,183	\$ 49,098,553	\$ 3,616,370	7.95%
45					

Summary of Reserves used

1					
2	Reserves & allocation of funds if available	\$ 1,929,425	\$ 1,929,425		
3	Additional reserves		\$ 2,091,366		
4	Subtotal:	\$ 1,929,425	\$ 4,020,791		
5	Total use of reserves used:		\$ 5,950,216		
6					
7	RESERVES as of July 1, 2013				
8	TAX CERTIORI RESERVE	\$ (2,984,714)			
9	INSURANCE RESERVE	\$ (1,150,000)			
10	Reserve for NYS Employee Retirement	\$ (500,000)	* was 1,000,000		
11	Reserve for Unemployment Insurance	\$ (745,578)	* was 1,500,000		
12	Reserve for Liability	\$ (1,250,000)			
13	Reserve for Worker's Comp	\$ (100,000)			
14	Subtotal	\$ (6,730,292)			
15					
16	* Additional State aid funds allow us to decrease the amount of reserves needed to fund the 14-15 budget.				
17	Appropriated Fund Balance: Any portion of a district's fund balance from the previous fiscal year that is applied as revenue to the district's following year's budget. This reduces the amount of money that must be generated by taxes.				