

# Budget Kickoff Meeting

## February 5, 2019

### Workshop #1



# Proposed 2019-20 Budget

- ❖ 2018-19 versus 2019-20
- ❖ State Aid projections
- ❖ Revenue expectations
- ❖ Anticipated expenses
- ❖ Fund balance
- ❖ Tax levy limit
- ❖ Department budgets



# Proposed 2019-20 Budget Ellenville's Situation

<b>Declining Revenues</b>	<b>Increasing Expenses</b>
Property Tax Cap	Unfunded Mandates
Federal Support	Special Education Costs
State Aid	Salary, Pension and Health Insurance
Erosion of the tax base	
Reserves	
Fund Balance	

# Proposed 2019-20 Budget

- ❖ Our ability to fund educational programs is severely limited by the tax levy limit (1.36% )
- ❖ Foundation Aid still lags
- ❖ The tax levy limit, along with increasing costs presents the district with limited options

# Proposed 2018-19 Budget Revenue Impact

Loss of State Aid: **Foundation Aid is still lagging**

Increases to certain expense driven aids based on prior expenditures:  
BOCES, transportation and private excess cost aid

Other revenues declining

- Interest on investments
- Federal aid
- Pilots
- Prior year one time revenues (transfers, fund balance, reserves)

# Proposed 2019-20 Budget

## **DRAFT** Estimated Revenue Projections

See full page insert for more detail

Description	Budget 2018-19	Proposed 2019-20	Inc/Dec Revised to Proposed	% Change
Other Revenue	\$400,000	\$450,000	\$50,000	12.50%
Other Tax Items	\$411,532	\$397,158	\$(14,374)	-3.49%
State Aid	\$21,613,016	\$23,131,533	\$1,518,517	7.03%
Estimated Tax Levy	\$24,001,822	\$24,328,569	\$326,747	1.36%
<b>General Fund Subtotal</b>	<b>\$46,426,370</b>	<b>\$48,307,260</b>	<b>\$1,880,889</b>	<b>4.05%</b>
<b>Federal Income</b>	<b>\$1,349,929</b>	<b>\$1,056,708</b>	<b>\$(293,221)</b>	<b>-21.72%</b>
Reserves & Capital Projects	\$4,100,607	\$3,387,289	\$(713,318)	-17.40%
<b>Total Revenues</b>	<b>\$51,876,905</b>	<b>\$52,751,257</b>	<b>\$874,351</b>	<b>1.69%</b>

**DRAFT**  
**2019-20 Budget**

	2018-19 Budget	2019-20 Budget
Total Budget	\$51,876,905	\$52,751,257
Federal Funds	\$1,349,929	\$1,056,708
General Funds	\$46,426,370	\$48,307,260
Reserves	\$4,100,606	\$3,387,289

# DRAFT ONLY

## Proposed 2019-20 Budget

2018-19 Approved adopted budget: \$51,876,905

2019-20 First budget draft : \$52,751,257

2019-20 first budget draft: \$874,351 an increase of 1.69%

2019-20 Tax Levy: 24,328,569 an increase of 1.36% (limited to 2% or CPI)

Expense factors driving budget:

- Health insurance, salaries, pension contributions (ERS & TRS)
- Special Education costs (Aids, Out of District, Transportation)
- Transportation
- Unfunded Mandates



# Workshops

- ❖ February 5 – Workshop #1 (today)
- ❖ February 19 – Workshop #2
- ❖ March 5 – Workshop #3 if needed
- ❖ April 19 – Full budget review
- ❖ April 24 – Adopt budget
- ❖ May 21, 6 am -8 pm – Vote

# Proposed 2019-20 Budget

## What's Next?

- Present departmental budgets
- Solicit feedback / budget input (public comment form)
- Minimize expenses
- Review previous budget reductions
- Identify significant impending budget reductions
- Hope and advocate for increases in State Aid (Foundation Aid) and mandate relief (Fair Funding)

# ***Budget Vote & Board Election***

***Tuesday, May 21, 2019***

***Ellenville High School Library***

***8 :00 A.M. – 8:00 P.M.***