

## Summary of Projected Estimated Revenues

		Adopted Budget 2017-18	Proposed 2018- 19	Inc/Dec Adopted to Proposed	
1	<b>Summary of Projected Estimated Revenues</b>				
2					
3	Charges for Services(non-res tuition, health/welfare, Medicaid)	\$ 100,000	\$ 100,000	\$ -	
4	Use of Money & Property (interest)	\$ 100,000	\$ 100,000	\$ -	
5	Misc. Rev (books & BOCES refund, E-Rate)	\$ 200,000	\$ 200,000	\$ -	
6	<b>Total Other Revenue</b>	<b>\$ 400,000</b>	<b>\$ 400,000</b>	<b>\$ -</b>	<b>0.00%</b>
7					
8	<b>Federal Aid</b>				
9	Title I - Professional Salaries and Benefits	\$ 749,772	\$ 749,772	\$ -	
10	Title II A - Professional Development	\$ 142,588	\$ 142,588	\$ -	
11	Special Ed Grants	\$ 457,569	\$ 457,569	\$ -	
12	<b>Total Title &amp; Special Ed Grants</b>	<b>\$ 1,349,929</b>	<b>\$ 1,349,929</b>	<b>\$ -</b>	<b>0.00%</b>
13					
14	Other Tax Items (PILOTs)				
15	Glusker Gardens	\$ 774	\$ 774	\$ -	
16	Samaritan, Inc. Village	\$ 50,000	\$ 50,000	\$ -	
17	Ellenville Regional Hospital Senior Housing	\$ 5,960	\$ 5,960	\$ -	
18	Ellenville Housing Authority	\$ 12,808	\$ 12,808	\$ -	
19	Kohl's SCIDA	\$ 386,989	\$ 341,990	\$ (44,999)	-11.63%
20	<b>Total Other Tax Items</b>	<b>\$ 456,531</b>	<b>\$ 411,532</b>	<b>\$ (44,999)</b>	<b>-9.86%</b>
21					
22	<b>Revenue other than State Aid</b>	<b>\$ 2,206,460</b>	<b>\$ 2,161,461</b>	<b>\$ (44,999)</b>	<b>-2.04%</b>
23					
24	<b>State Aid</b>				
25	Operating Aid	\$ 19,397,124	\$ 20,194,535	\$ 797,411	
26	Building Aid	\$ 408,703	\$ 723,808	\$ 315,105	
27	Community Schools Set Aside (Boost Academy)		\$ 204,625		
28	Pre K Aid	\$ 186,967	\$ 186,967	\$ -	
29	<b>Total State Aid</b>	<b>\$ 19,992,794</b>	<b>\$ 21,309,935</b>	<b>\$ 1,317,141</b>	<b>6.59%</b>
30					
31	<b>Total Projected Revenue</b>	<b>\$ 22,199,254</b>	<b>\$ 23,471,396</b>	<b>\$ 1,272,142</b>	<b>5.73%</b>
32					
33	Assigned Fund Balance	\$ 3,554,430	\$ 5,121,490	\$ 1,567,060	
34	Capital Fund - Funding for capital projects	\$ 533,000	\$ 100,000	\$ (433,000)	
35	<b>Fund Balance Subtotal</b>	<b>\$ 4,087,430</b>	<b>\$ 5,221,490</b>	<b>\$ 1,134,060</b>	<b>27.75%</b>
36					
37	<b>Estimated Tax Levy</b>	<b>\$ 23,612,596</b>	<b>\$ 24,034,374</b>	<b>\$ 421,778</b>	<b>1.79%</b>
38					
39	<b>Total Revenues</b>	<b>\$ 49,899,280</b>	<b>\$ 52,727,259</b>	<b>\$ 2,827,979</b>	<b>5.67%</b>
40					

## Summary of Reserves used

41	<b>RESERVES as of July 1, 2017</b>				
42	TAX CERTIORI RESERVE	\$ 1,179,530	* was 1,818,297		
43	INSURANCE RESERVE	\$ 500,000	* was 750,000		
44	Reserve for NYS Employee Retirement	\$ 559,421	* was 750,000		
45	Reserve for Unemployment Insurance	\$ 750,000	* was 750,000		
46	Reserve for Liability	\$ 791,940	* was 791.940		
47	Reserve for Worker's Comp	\$ 450,000	* was 450,000		
48	<b>Subtotal</b>	<b>\$ 4,230,891</b>			
49					
50	<b>Reserve total</b>	<b>\$ 4,230,891</b>	<b>5,310,237</b>		
51					

Appropriated Fund Balance: Any portion of a district's fund balance from the previous fiscal year that is applied as revenue to the district's following year's budget. This reduces the amount of money that must be generated by taxes.

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