

Summary of Projected Estimated Revenues

		Adopted Budget 2017-18	Proposed 2018- 19	Inc/Dec Adopted to Proposed	
3	Charges for Services(non-res tuition, health/welfare, Medicaid)	\$ 100,000	\$ 100,000	\$ -	
4	Use of Money & Property (interest)	\$ 100,000	\$ 100,000	\$ -	
5	Misc. Rev (books & BOCES refund, E-Rate)	\$ 200,000	\$ 200,000	\$ -	
6	Total Other Revenue	\$ 400,000	\$ 400,000	\$ -	0.00%
7					
8	Federal Aid				
9	Title I - Professional Salaries and Benefits	\$ 749,772	\$ 749,772	\$ -	
10	Title II A - Professional Development	\$ 142,588	\$ 142,588	\$ -	
11	Special Ed Grants	\$ 457,569	\$ 457,569	\$ -	
12	Total Title & Special Ed Grants	\$ 1,349,929	\$ 1,349,929	\$ -	0.00%
13					
14	Other Tax Items (PILOTs)				
15	Glusker Gardens	\$ 774	\$ 774	\$ -	
16	Samaritan, Inc. Village	\$ 50,000	\$ 50,000	\$ -	
17	Ellenville Regional Hospital Senior Housing	\$ 5,960	\$ 5,960	\$ -	
18	Ellenville Housing Authority	\$ 12,808	\$ 12,808	\$ -	
19	Kohl's SCIDA	\$ 386,989	\$ 341,990	\$ (44,999)	-11.63%
20	Total Other Tax Items	\$ 456,531	\$ 411,532	\$ (44,999)	-9.86%
21					
22	Revenue other than State Aid	\$ 2,206,460	\$ 2,161,461	\$ (44,999)	-2.04%
23					
24	State Aid				
25	Operating Aid	\$ 19,397,124	\$ 20,194,535	\$ 797,411	
26	Building Aid	\$ 408,703	\$ 723,808	\$ 315,105	
27	Community Schools Set Aside (Boost Academy)		\$ 204,625		
28	Pre K Aid	\$ 186,967	\$ 186,967	\$ -	
29	Total State Aid	\$ 19,992,794	\$ 21,309,935	\$ 1,317,141	6.59%
30					
31	Total Projected Revenue	\$ 22,199,254	\$ 23,471,396	\$ 1,272,142	5.73%
32					
33	Assigned Fund Balance	\$ 3,554,430	\$ 5,025,118	\$ 1,470,688	
34	Capital Fund - Funding for capital projects	\$ 533,000	\$ 100,000	\$ (433,000)	
35	Fund Balance Subtotal	\$ 4,087,430	\$ 5,125,118	\$ 1,037,688	25.39%
36					
37	Estimated Tax Levy	\$ 23,612,596	\$ 24,001,822	\$ 389,226	1.65%
38					
39	Total Revenues	\$ 49,899,280	\$ 52,598,335	\$ 2,699,055	5.41%
40					

Summary of Reserves used

41	RESERVES as of July 1, 2017				
42	TAX CERTIORI RESERVE	\$ 1,179,530	* was 1,818,297		
43	INSURANCE RESERVE	\$ 500,000	* was 750,000		
44	Reserve for NYS Employee Retirement	\$ 559,421	* was 750,000		
45	Reserve for Unemployment Insurance	\$ 750,000	* was 750,000		
46	Reserve for Liability	\$ 791,940	* was 791,940		
47	Reserve for Worker's Comp	\$ 450,000	* was 450,000		
48	Subtotal	\$ 4,230,891			
49					
50	Reserve total	\$ 4,230,891	5,310,237		
51					

Appropriated Fund Balance: Any portion of a district's fund balance from the previous fiscal year that is applied as revenue to the district's following year's budget. This reduces the amount of money that must be generated by taxes.

52